



September 6, 2024

To whom it may concern,

Corporate Name YUKE'S Co., Ltd.

(Code: 4334 TSE Standard Market)

Representative: Yukinori Taniguchi, President and Representative Director

Inquiries: Takashi Hashiki, Director, General Manager of Administration Division

Telephone: +81-72-224-5155 (Representative)

Notice of Revision of Earnings Forecast and Dividend Forecast

Based on recent performance trends, we, YUKE'S Co., Ltd. have revised our earnings forecasts and year-end dividend forecasts for the fiscal year ending January 2025 (from February 1, 2024 to January 31, 2025) announced on March 8, 2024 as follows.

1. Revisions to Consolidated Financial Forecasts for the Second Quarter (Interim) of the Fiscal Year Ending January 2025 (February 1, 2024-July 31, 2024).

(Millions of yen, %)

	Net sales	Operating profit	Ordinary profit	Of parent Profit	Per share Profit
Previously announced forecast (A)	1,856	110	107	77	9.23 yen
Revised forecast (B)	1,621	35	56	21	2.53 yen
Change (B-A)	-234	-74	-51	-56	—
Change (%)	-12.6	-67.7	-47.9	-72.6	—
(Reference) Results for the Second Quarter (interim period) of the previous fiscal year (Interim period ended January 2024)	2,032	164	238	177	21.18 yen

2. Revisions to forecasts for the full year ending January 31, 2025 (February 1, 2024-January 31, 2025)

(Millions of yen, %)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Per share Profit
Previously announced forecast (A)	4,040	397	397	333	39.65 yen
Revised forecast (B)	3,392	110	113	68	8.12 yen
Change (B-A)	-647	-286	-283	-264	—
Change (%)	-16.0	-72.1	-71.4	-79.5	—
(Reference) Results for the previous fiscal year (Fiscal Year 2024/1)	4,087	179	282	-1,349	-160.68yen

3. Reasons for revision of forecast

(1) Second Quarter (Interim)

Net sales are expected to fall short of the forecast mainly due to delays in winning new orders received from the initial expectations in the game software field and delays in delivery times in projects in the pachinko and pachislot field.

In terms of profits, although we worked to reduce costs and SG&A expenses, the occupancy rate declined in line with the decrease in net sales due to the above reasons, and both operating income, ordinary income, and interim net income attributable to owners of the parent are expected to be lower than expected.

(2) Full year

In addition to the above reasons, there is a downward trend in the number of contracts for maintenance and investment services in the mobile content field. As a result of revisions to the order plan for the second half of the fiscal year, net sales are expected to fall short of the initial forecast.

In terms of profits, operating income, ordinary income, and net income attributable to owners of the parent are both expected to be significantly lower than the initial forecast as a result of a decline in the occupancy rate and reflecting the revision of the earnings forecast for the Second Quarter (interim period).

4. Revision to dividend forecasts, etc.

Revisions to the year-end dividend forecast for the fiscal year ending January 2025

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Previous forecast (out March 8, 2024)	—	0.00 yen	—	12.00 yen	12.00 yen
Revised forecast	—	0.00 yen	—	10.00 yen	10.00 yen
Results for the fiscal year under review	—				
Results for the previous fiscal year (Year ended January 31, 2024)	—	0.00 yen	—	10.00 yen	10.00 yen

5. Reason for the Dividend Forecast Revision

Returning profits to shareholders is one of our most important management priorities. Our basic policy is to return profits to shareholders in accordance with business performance while maintaining stable dividends, while taking into account future business development and internal reserves that take into account the characteristics of our business.

The dividend payout ratio will be determined based on a 30% consolidated dividend payout ratio. The annual dividend payout ratio is set at a minimum of 10 yen per share, except in cases where the Company's business results are significantly weak due to drastic changes in the business environment.

Based on this policy, we regret to inform our shareholders, but we will revise the year-end dividend forecast for the fiscal year ending January 2025 from 12 yen to 10 yen.

※ The above forecasts are forward-looking statements based on information available at the time of publication, and are subject to uncertainty. Actual results may differ from the above forecasts due to changes in business conditions and other factors.